

2018-2019

Naskapi Nation of Kawawachikamach

Annual Report





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Who we are

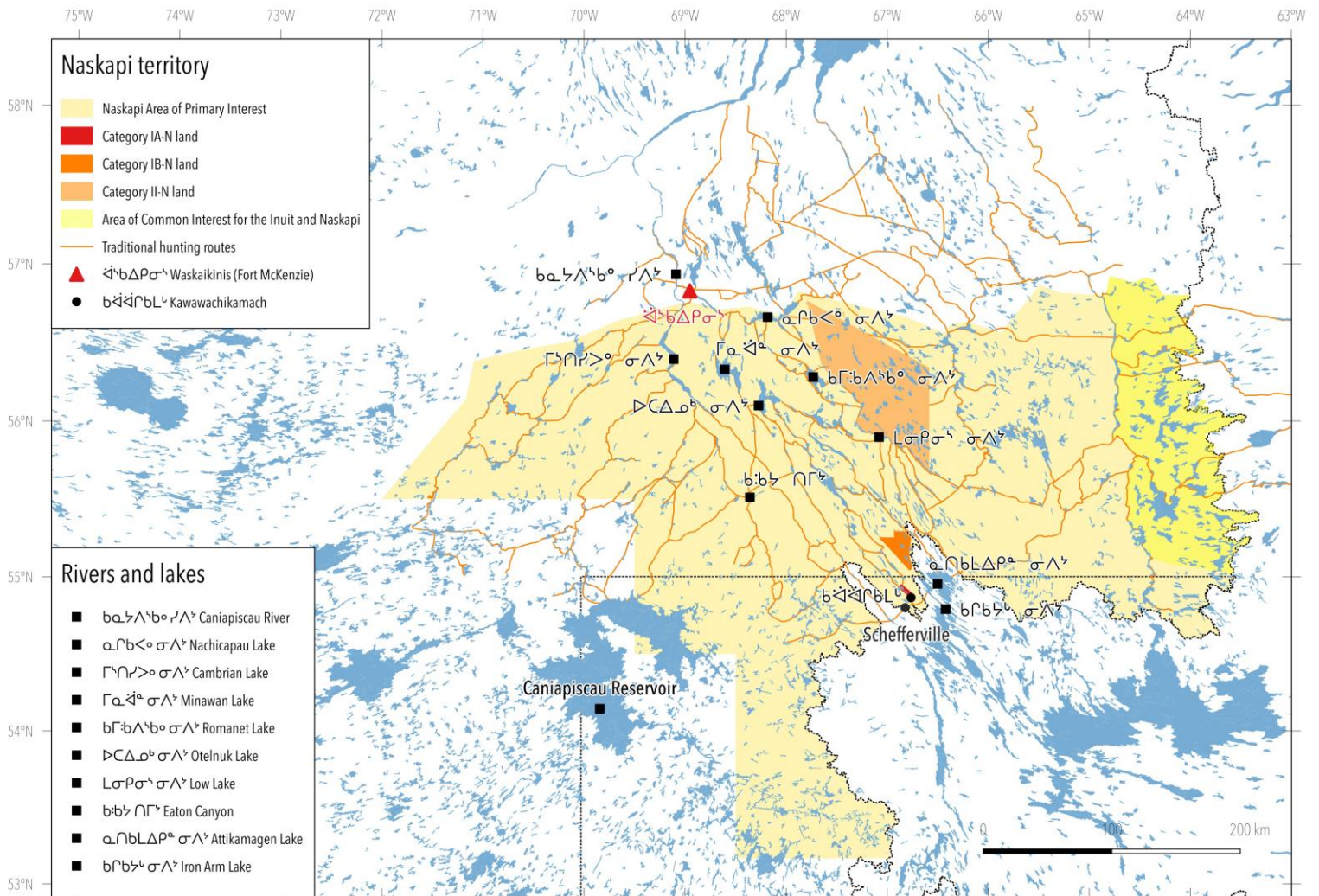
Vision statement

A unique Nation proudly working together towards autonomy, prosperity and cultural longevity.

Mission statement

Empowering our Nation by providing services and opportunities to our members, building capacity through education, language, culture and leadership for a brighter future.

Our territory



Our history

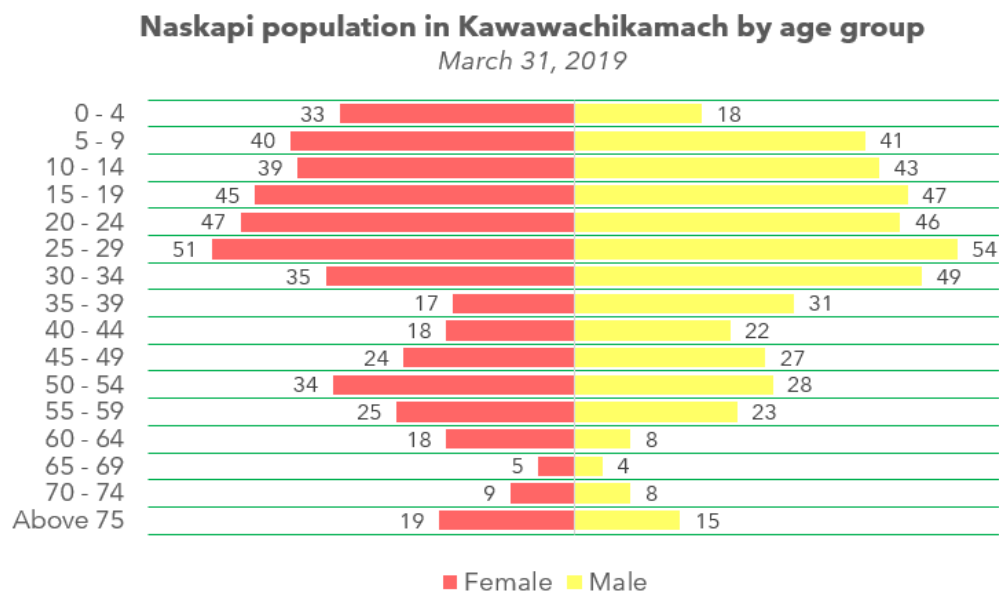
Prior to colonial contact, Naskapis led a largely nomadic existence and occupied its ancestral lands through harvesting and other land-based practices. In fact, Naskapi traditional hunting routes extend far beyond Category IA-N land and even the Naskapi Area of Primary Interest, defined in the *Naskapi and the Cree-Naskapi Commission Act* (1984), as shown in the map.

In 1956, Indigenous Services Canada (ISC), previously known as the Department of Indian Affairs and Northern Development, organized for the Naskapis to move away from Fort McKenzie, known by the Naskapis as Waskaikinis (ᑭᑭᑭᑭᑭᑭ), to the mining town of Schefferville.

Following the signature of the *Northeastern Québec Agreement* (1978), Naskapis decided to relocate and started to build what is known today as the community of Kawawachikamach.

Our people

On March 31, 2019, the Naskapi population totaled 1,442, out of which 923 Naskapis lived in Kawawachikamach. The population has increased compared to last year, when it totaled 1,409 Naskapis with 916 of them living in Kawawachikamach on March 31, 2018.



Population data for Naskapi beneficiaries are maintained in the Registry of Beneficiaries of Quebec's Ministère de la Santé et des Services sociaux.

Governance

MANDATE

Acting through its Council, the Nation has the following mandate under the *Naskapi and the Cree-Naskapi Commission Act (1984)*:

- (a) to act as the local government authority on its Category IA-N land;
- (b) to use, manage, administer and regulate its Category IA-N land and the natural resources thereof;
- (c) to control the disposition of rights and interests in its Category IA-N land and in the natural resources thereof;
- (d) to regulate the use of buildings on its Category IA-N land;
- (e) to use, manage and administer its moneys and other assets;
- (f) to promote the general welfare of the members of the band;
- (g) to promote and carry out community development and charitable works in the community;
- (h) to establish and administer services, programs and projects for members of the band and other residents of Category IA-N land and residents of the Category III land referred to in paragraph 6(b);
- (i) to promote and preserve the culture, values and traditions of the Naskapi; and
- (j) to exercise the powers and carry out the duties conferred or imposed on the band or on its predecessor Indian Act band by any Act of Parliament or regulations made thereunder, and by the Northeastern Quebec Agreement.

CHIEF & COUNCIL

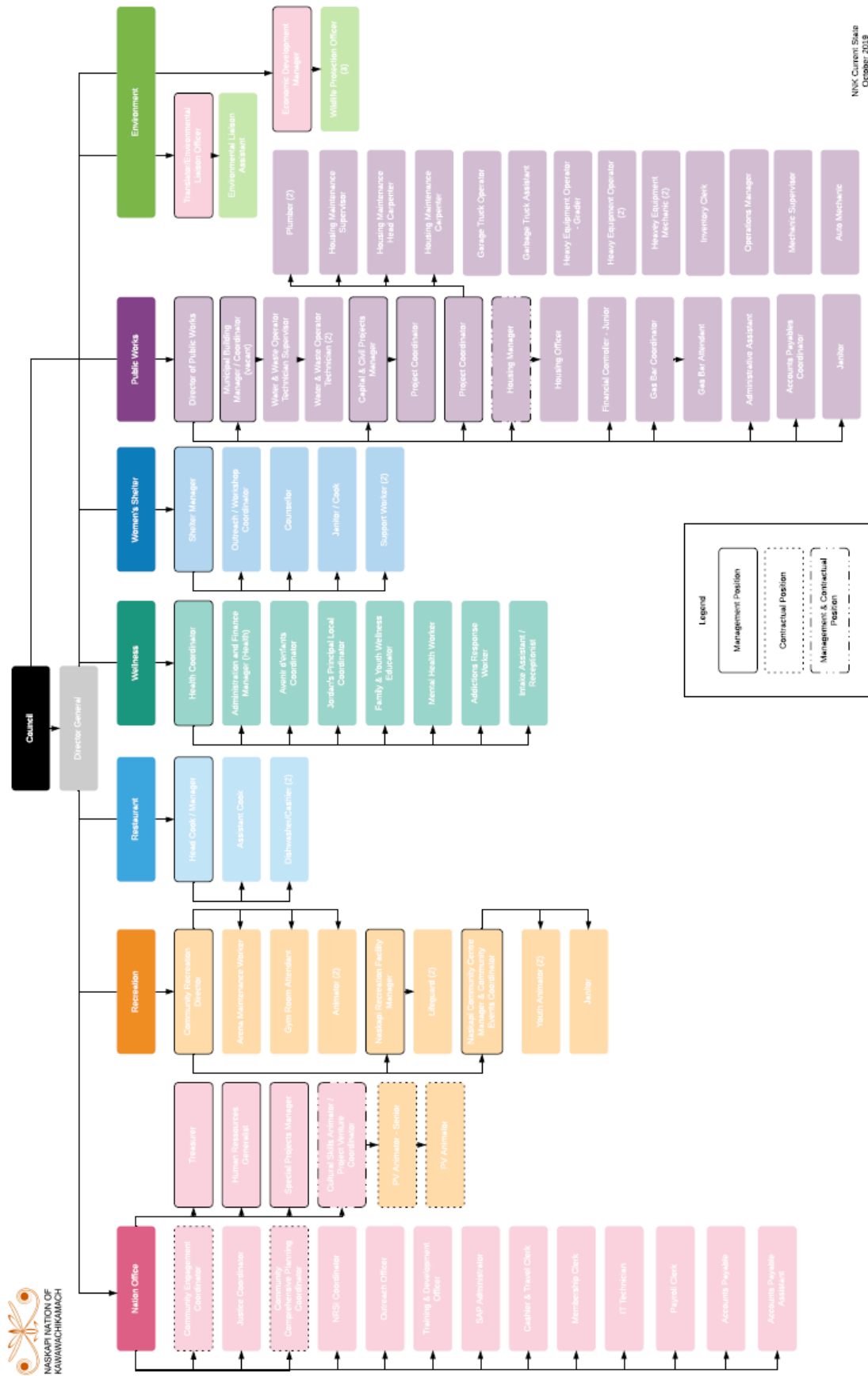


On August 24, 2018, a new Council was elected for a three-year mandate.

The inauguration of newly elected Council was held on September 20, 2018 at the John Pien Memorial Gymnasium.

POSITION	NAME	PORTFOLIO
Chief	Noah Swappie	Intergovernmental Affairs
Deputy Chief	David Swappie	Intergovernmental Affairs, Emergency Preparedness, Community Matters
Councillors	Nathan Uniam	Justice & Police, Youth & Women's Issues, Recreation, Education
	Sandy Shecanapish	Recreation, Justice & Police
	Maggie Swappie	Health & Social Services, Youth & Women's Issues
	Gordon Dominique	Emergency Preparedness, Economic Development, Training & Employment

ORGANIZATIONAL STRUCTURE



NK Current Staff
October 2019

Highlights of 2018-2019

Trip to Waskaikinis (Fort McKenzie) and construction of the Naskapi Waskaikinis Heritage Lodge



Naskapis were historically very present in the Waskaikinis area, the birthplace, and the resting place of many Elders. The Nation constructed the Waskaikinis Heritage Lodge next to the remains of the Fort McKenzie Hudson Bay's post. Following its construction, a group of Naskapis travelled to Waskaikinis to return to this place of healing and cultural significance. The Waskaikinis Heritage Lodge is a permanent Naskapi landmark that testifies of the Naskapi occupation of the area.

Construction of the Women's Shelter



The success of the community is founded on the well-being of families. The Women's Shelter was built to offer a peaceful and empowering place for women and their children living in the Kawawachikamach-Schefferville, before they safely return to their respective community.

Construction of the fibre-optic network to connect the Kawawachikamach-Schefferville area



In summer 2018, major construction works took place for the establishment of a fiber-optic network in the Kawawachikamach-Schefferville area. Back in 2009, the Nation had decided to pursue this project to eliminate its reliance on expensive and unreliable satellite links for telecommunications.

LAND & ENVIRONMENT



Spring Goose Hunt and Ice-Fishing (April-May 2018)

About 313 people participated in the activities. Some hunters distributed geese and fish to the community members who couldn't hunt for themselves. The Hunter Support Program Committee approved a 10-day hunting trip for all participants.

Scout for Caribou (March 2019)

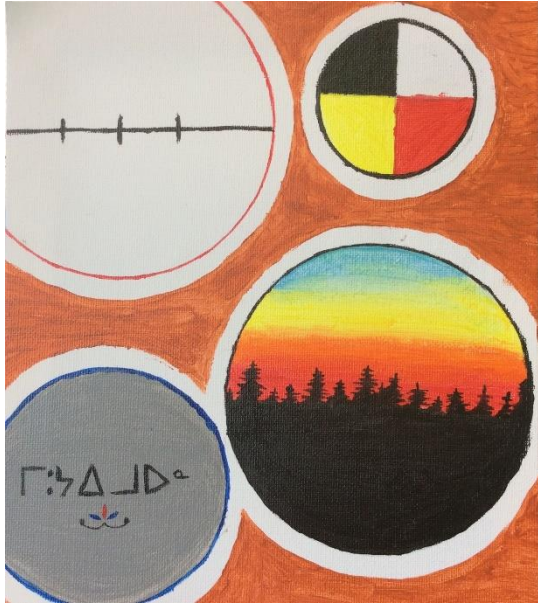
Caribou scouting by hunters and Elders was organized to have a small community harvest for Elders. It was unsuccessful as the caribou were far from the Kawawachikamach area.

Fishing Trout Derby (August-September 2018)

A fishing trout derby was organized by the Naskapi Fire Department, and another one was organized in memory of John Pien. All were welcome at these events.

Water First

In collaboration with Water First, a fish population survey, water & soil quality studies, as well as a fish habitat restoration project were conducted.



HEALTH & WELLNESS

NASKAPI WELLNESS PROGRAMS

Elders' Lunches

Elders' Lunches were held at the NCC, with special events and services, such as information session on World Elder Abuse Awareness Day (June 15), foot care services.

Elder Care

An adapted bus service was offered to Elders.

Anger Management Workshop Series (April 27 to May 3, 2018)

Dennis Windego facilitated a series on anger management, including workshops, a walk and sit-and-talk to Iron Arm, an AA session, JSMS class visits, a staff training, and a women's and men's circle.

Traditional Clothing Making (May 14-24, 2018)

A traditional clothing making event by Avenir Enfants for walking out ceremony.

Marathon (June 10, 2018)

A friendly marathon for walkers and runners (2.5 km, 5 km, and 10 km).



Celebrating our Men and Fathers (June 13-17, 2018)

The week of celebration included free haircuts, ball hockey night, a special radio program, breakfast with your kids, a BBQ and a brunch, as well as a Father of the Year award.

Grief Workshop (July 7, 2018)

A grief workshop was facilitated by Dennis Windego.

Parent Workshop: Tough Conversations (September 19, 2018)

A workshop to guide parents initiating conversations with their child or teenager: how to prevent bullying, and how to support them.

Weekly Parent-child Skating Practice (from October 14, 2018)

As part of the Avenir Enfant initiative, a skating practice activity was organized for parents and their children every Sunday.

National Addictions Awareness Week (November 23-29, 2018)

Efforts during National Addictions Awareness Week helped to reduce the stigmas associated with addiction and recovery.

The Wellness Team organized a parade, a men's circle, family day activities, a teen night, a women's sleepover, events for International Day for the Elimination of Violence against Women, a radio talk show, JSMS class visits, a blanket ceremony, a National Child Day activity, a workshop with Wayne Rabbitskin, and a community feast.

CULTURE & RECREATION



HOCKEY PROGRAMS

Now in the second year, the hockey programs are growing fast. The PDHE (Programme de développement hockey-école) had three groups of around 20 young skaters. The Nomads program had three stable teams that participated in the Fer-O annual tournament in Sept-Îles, with the Novice team winning the class B. Adults games occur weekly and the Nomads adult team participated in three outside tournaments.

JOHN PIEN MEMORIAL GYMNASIUM

Activities are offered every night of the week at the John Pien Memorial Gymnasium. These activities include the after-school program, sports for kids, and a variety of sports for adults and high school students, including a co-ed volleyball league, CrossFit sessions, badminton, basketball, floor hockey, and dodgeball.

Regular local tournaments are organized to fundraise for a variety of causes. The exercise room was also opened seven days per week and free for all community members.

NASKAPI RECREATION FACILITY

The Naskapi Recreation Facility (NRF) had been closed for the year 2017. After major repairs and upgrades, the recreation facility finally opened for the community.

The pool opened for free swims and rentals, and the front of the recreation facility was reopened as a game room for the kids with a small canteen.

New events were added to the NRF's schedule, which offered Movie Nights, Teen Nights, Women events, bingo nights, as well as holiday events. The pool and game room are also available to rent for birthday parties.

NASKAPI COMMUNITY CENTER

The Naskapi Community Center (NCC) continued to host a variety of events for the community, including feasts, sewing classes, and workshops.

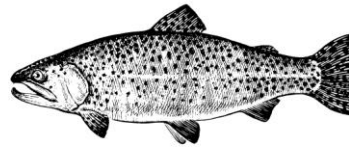
It is also the home of the after-school program and the youth drop-off center where kids are welcomed in the evening and on the weekends to play video games, ping-pong, pool, and other activities organized by the animation team.

COMMUNITY EVENTS

In 2018-2019, the Organizing Committee organized many events for the community. These events include Naskapi Day, Aboriginal Day, the Kawawachikamach Winter Carnival, the Christmas celebrations, the New Year bash, and the Halloween parties.

TOURNAMENTS

The Recreation Department organized and helped to organize many local tournaments, in softball, hockey, bottine, broomball, volleyball, and hockey. These tournaments supported different local causes, such as the Dialogue for Life trip and memorial family tournaments.



PROJECT VENTURE

Project Venture is a program that offers outdoors and cultural activities to Naskapi youth of 9 to 17 years old.

The Project Venture's team consists of a coordinator and two animators, with an office at the NCC. This year, they organized many camping trips, spent time in the classrooms, undertook outdoor activities, such as treks, snowshoeing, fishing, and hunting. A fishing derby was also organized for the community.



PUBLIC WORKS

The Department of Public Works continues to maintain the infrastructure of the community. In 2018-2019, the Nation undertook the following major construction projects.



WOMEN'S SHELTER

\$1.8 million

Designed by Smoke Architecture, the building's roof form and centralized layout draw from traditional Naskapi architecture, most particularly the Manukashunanu,



SACHIDUN DAYCARE

\$2.4 million

Designed by STGM, the new Sachidun daycare building will offer 29 daycare spots for young children in a safe environment.



WASKAIKINIS HERITAGE LODGE

\$470,000

Waskaikinis, also known as Fort McKenzie, is a site of major importance in the nomadic Naskapi memory. The Waskaikinis Heritage Lodge was built at the site to offer a resting place for Naskapis travelling to the area and to commemorate Naskapi history.



RENOVATION OF NATION'S OFFICE

\$700,000

The Nation's office was renovated to offer more office space for the growing number of employees. The public building now boasts a welcoming environment for community members.

HOUSING

In 2018-2019, the Nation successfully increased the number of new housing units by introducing a pilot Rent-to-Own program.

The diversification of housing programs allows the Nation to be fairer towards its members, by offering affordable housing based on the households' income levels.

SOCIAL HOUSING PROGRAM

In 2018-2019, two duplex units were allocated under the Social Housing program.

RENT-TO-OWN PROGRAM

The Nation launched a pilot Rent-to-Own program in early 2019, offering homeownership for working families. Tenants are selected based on their payment capacity. At the end of the 25-year lease, a Naskapi beneficiary will be the owner of the house.

The introduction of the Rent-to-Own program allows the Nation to accelerate the growth of the housing stock, as costs are shared between tenants and the Nation. Families eligible under the Rent-to-Own program are highly encouraged to apply, in order to reallocate their social housing units to families in need.

In 2018-2019, three single-family houses were allocated under the Rent-to-Own program.

HOUSING COMMITTEE

The Housing Committee executes the Nation's mission to provide adequate housing that meets health and safety standards for community members. The Housing Committee is responsible for the safe, effective, and fair operation of housing initiatives. The Housing Committee embodies the Housing Policy in that it has the duty to defend it and to ensure it is fairly implemented.

The Housing Committee is a recommending body. The Housing Committee makes recommendations based on information provided by community members and housing staff. These recommendations need to be approved by Council to come into effect.

Council passed a resolution to increase the number of elected members to four (4), allowing for more community representation on the Housing Committee. The next elections are to be held in August 2019.

EDUCATION

Breakfast Club

The Jimmy Sandy Memorial School (JSMS) has renewed its agreement with the Breakfast Clubs of Canada. We are pleased to announce that we served more than 100 hot breakfasts daily, free of charge, to students. The Wellness Team supported the initiative by hiring community facilitators to prepare and serve the meals.

Introduction to Territory, Language and Culture

In collaboration with Lorretta Robinson, JSMS staff received an introduction to the Naskapi territory, language, and culture. This introduction takes two forms: the staff receives early contact from Ms. Robinson, who answers their questions and provides early information; second, all staff have two professional days on the land in the fall and in the winter, where they experience traditional ways of knowing, as well as witness cultural practices of Elders.

Early Childhood Educator Program

Throughout the academic year, we continued to run and support the Early Childhood Educator Program offered in partnership with Cégep de Saint-Félicien. Participants continue to complete regular observations and stages in our elementary classrooms.

Bullying Prevention



Sec. 5 students showed solidarity and support for all those affected by school shootings (April 2018).

In an ongoing effort to address inappropriate relationships, bullying and violence, JSMS has continued to train staff in Positive Behavioral Interventions and Supports (PBIS). The research-based practice teaches students how to act and react in difficult situations. In addition, student's positive behaviour is recognized with "caught doing good" tickets that lead to weekly, monthly, and bi-annual prize draws.

In addition, workshops were held for the community to help "bully-proof" children. The first session was attended by staff and community employees, but only a few parents. The sessions were repeated during parent-teacher nights but were not attended by community members.

James Chescappio Learning Center

The James Chescappio Learning Center has continued to offer adult education in the community.

Unfortunately, due to difficulties in finding staff, the center was forced to close in March 2019.



NASKAPI FIRE DEPARTMENT



The Naskapi Fire Department (NFD) operates under the authority of Council and is responsible for providing fire suppression and rescue, fire prevention and public fire safety education.

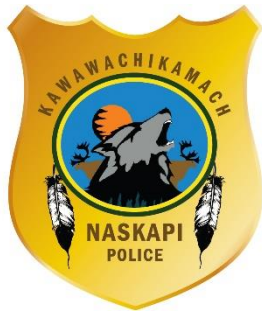
In 2018-2019, the NFD had 17 volunteers.

4th Annual Firefighters Camp and Challenge (March 2019)

34 youth participated in the 4th Annual Firefighters Camp and Challenge organized at JSMS, with a Junior firefighter's camp (discipline, fitness, and fire skills) and a challenge of Fittest Firefighter and Top Firefighter.



NASKAPI POLICE FORCE



The Naskapi Police Force (NPF) provides 24-hour coverage in Kawawachikamach and provides outside assistance to the Sûreté du Québec. With a community-based approach, the NPF participates in community events and is involved in frontline committees.

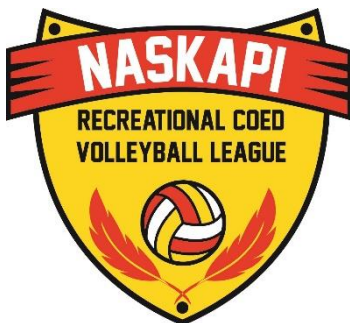
With a team of 7 police officers, the NPF provides crime prevention programs to the community and JSMS.

Bus Safety (September 2018)

Presentation on bus safety with Grades 1 to 3 at JSMS.



Naskapi Recreational COED Volleyball League (September to December 2018)



Independent Auditor's Report

To the Board of directors of
Naskapi Nation of Kawawachikamach

Opinion

We have audited the combined financial statements of Naskapi Nation of Kawawachikamach (the "Company"), which comprise the combined statement of financial position as at March 31 2019, and the combined statements of revenues and expenses, the surplus (deficit) under ISC rules, of change in net debt and cash flows for the year then ended, and notes to the combined financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

Without modifying our opinion, we draw attention on the fact that Naskapi Nation of Kawawachikamach includes in its combined financial statements certain financial information that are not required upon the Public Sector Accounting Standards. These informations, established in conformity with the Indigenous Services Canada (ISC), are presented on page 6 and concern the establishment of surplus under ISC rules.

The report does not cover other financial information.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

July 30, 2019

¹ CPA auditor, CA, public accountancy permit n° A127426

NASKAPI NATION OF KAWAWACHIKAMACH

Combined Statement of Revenues and Expenses

Year ended March 31, 2019, with comparative figures for 2018

	2019	2018
	\$	\$
Revenues by source:		
ISC - grants	12,473,911	11,980,205
ISC - flexible transfer payments (FTP)	1,011,985	576,980
ISC - flexible contributions	1,750,166	2,239,186
ISC - set contributions	5,800	1,926,504
Band contribution to projects	594,075	476,115
Band subsidy or Grant	1,375,482	1,475,889
Tata Steel IBA income	2,125,104	546,896
CMHC subsidy or Grant	998,591	697,932
First Nations - Quebec/Labrador (AFNQL)	661,570	527,478
Government of Canada	1,222,284	769,188
Government of Quebec	1,108,562	1,005,423
Health Canada	1,171,851	1,165,713
Hydro Management Contracts Income	3,227,629	2,993,543
Interest income	154,993	326,747
Minister of Justice	75,000	82,500
Min. Ressources naturelles et de la Faune	495,143	216,312
Miscellaneous	526,214	1,840,682
Recharged Items	2,397,624	1,886,771
Rental	517,144	465,189
SAA Income	210,011	39,362
Sales	2,403,268	15,179,520
Surpluses to repay	(23,403)	(35,397)
Transfer between projects	2,541,874	1,638,639
Users' fees	820,412	704,561
Share of net (loss) earnings of entities subject to significant influence	(958,319)	530,622
	36,886,971	49,256,560
Less:		
Transfer to deferred grants	180,181	189,254
Transfer to/from deferred income	(1,125,415)	(222,340)
	35,941,737	49,223,474

NASKAPI NATION OF KAWAWACHIKAMACH

Combined Statement of Revenues and Expenses

Year ended March 31, 2019, with comparative figures for 2018

	2019	2018
	\$	\$
Expenses by type:		
Administration	301,650	262,186
Assistance paid	1,352,646	1,289,500
Audit fees	56,403	57,133
Bad debts	63,849	217,383
Band contributions	1,416,123	1,520,348
Caretaker/Guarding	32,842	9,267
Contractors	503,246	11,270,497
Cost of Sales	1,351,025	1,181,608
Depreciation of fixed assets	4,027,416	3,877,586
Depreciation of deferred grants	(153,435)	(147,777)
Donations	149,347	134,121
Engineering consultant fees and disbursements	407,183	532,313
Financial/accounting fees and disbursements	1,079,392	988,765
Funeral costs & other special needs	7,624	16,035
General consultant fees and disbursements	939,428	1,036,019
Grants for miscellaneous projects	698,626	2,808,874
Honoraria	340,531	329,352
Hunters' fees	179,804	170,138
Hydro, gas and fuel	1,155,160	1,154,085
Internet Fees	24,921	49,328
Insurance	629,446	551,430
Interest and bank charges	338,908	179,600
Legal fees	817,092	670,386
(Gain) loss on disposal of fixed assets	(23,959)	306,995
Maintenance and repairs	1,290,408	1,139,432
Miscellaneous	42,467	(103,464)
Interest on long term-debt	452,164	517,180
Municipal services	23,894	30,677
Office cleaning	35,016	36,211
Other professional fees	580,498	388,485
Rentals	231,867	131,111
Replacement Reserve	65,690	76,430
Salaries and fringe benefits	10,095,871	8,850,439
Schefferville dump fees	73,250	116,569
Supplies and materials	2,291,944	1,984,574
Taxes, licences and permits	130,827	117,047
Telecommunications	599,351	723,269
Training	203,875	538,763
Transfer from deferred expenses	677,690	(595,678)
Translation	-	109
Sub-total	32,490,080	42,416,326

NASKAPI NATION OF KAWAWACHIKAMACH

Combined Statement of Revenues and Expenses

Year ended March 31, 2019, with comparative figures for 2018

	2019	2018
	\$	\$
Traveling expenses - Naskapi personnel	1,176,820	1,029,839
Traveling expenses - Non-Naskapi personnel	507,212	545,875
Use of the dispensary	-	18,863
User fees	49,166	48,182
Workshop & Community Activities	303,444	466,420
Contribution for projects	672,688	681,370
	35,199,410	45,206,875
Surplus	742,327	4,016,599
Accumulated surplus, beginning of year	49,018,548	45,012,983
Adjustment (note 8)	62,858	(11,034)
Accumulated surplus adjusted	49,823,273	49,018,548
Increase in fund balance	-	-
Accumulated surplus, end of year	49,823,273	49,018,548

NASKAPI NATION OF KAWAWACHIKAMACH

Combined Statement of changes in net debt

Year ended March 31, 2019, with comparative figures for 2018

	2019	2018
	\$	\$
Surplus of the year	742,327	4,016,599
Adjustment (note 8)	62,858	(11,034)
Increase in Fund Balance	-	-
Fixed assets variation		
Additions to fixed assets	(15,329,085)	(12,523,353)
Disposal of fixed assets	-	5,000
Loss on disposal of fixed assets	(23,959)	306,995
Depreciation of fixed assets	4,027,416	3,877,586
	(11,325,628)	(8,333,772)
Other non financials assets	27,314	9,145
Variation of Net Debt	(10,493,129)	(4,319,062)
Net debt at beginning	(16,867,003)	(12,547,941)
Net debt at end	(27,360,132)	(16,867,003)

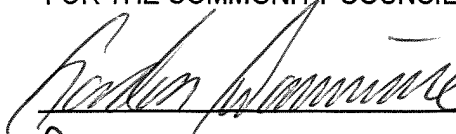
NASKAPI NATION OF KAWAWACHIKAMACH


Combined Statement of Financial Position

As at March 31, 2019, with comparative figures for 2018

	2019	2018
	\$	\$
Financial assets		
Cash	1,466,794	700,919
Cash - restricted	70,027	10,234
Term Deposit (note 16)	829,960	882,458
Accounts receivable - ISC (note 12)	1,412,623	862,059
Accounts receivable	9,345,684	14,887,833
Deferred expenses (note 9)	654,750	741,533
Security Deposits	20,000	20,000
Investments (note 13)	6,101,536	7,110,855
	19,901,374	25,215,891
Liabilities		
Bank overdraft	-	-
Accounts payable and accrued items	6,803,939	11,769,369
Due to Other Naskapi Band Entities	784,316	40,232
Deferred income (note 9)	5,458,010	4,332,595
Deferred grants (note 3)	13,435,013	7,966,834
Bank and other loans (note 3)	14,227,862	11,022,024
Mortgages payable (note 4)	5,267,739	5,411,431
Obligations under capital leases (note 6)	377,018	607,999
Reserves:		
Operating reserve	38,792	31,882
Replacement reserve	868,817	900,528
	47,261,506	42,082,894
Net financial assets (net debt)	(27,360,132)	(16,867,003)
Non financial assets		
Prepaid Expenses	201,501	245,611
Inventories	478,346	461,550
Fixed assets (note 7)	76,503,558	65,178,390
	77,183,405	65,885,551
Accumulated surplus (note 20)	49,823,273	49,018,548

FOR THE COMMUNITY COUNCIL

 Counsellor

 Counsellor

NASKAPI NATION OF KAWAWACHIKAMACH

Combined Statement of Cash Flows

Year ended March 31, 2019, with comparative figures for 2018

	2019	2018
	\$	\$
Operating activities:		
Surplus of the year	742,327	4,016,599
Prior year adjustments and extraordinary items	62,858	(11,034)
Depreciation of fixed assets	4,027,416	3,877,586
Depreciation of deferred grants	(153,435)	(147,777)
(Gain) loss on disposal of fixed assets	(23,959)	306,995
Share of net (loss) earnings of company subject to significant influence	958,319	(530,622)
	5,613,526	7,511,747
Changes in non-cash components of working capital:		
Account receivable - ISC	(580,028)	(376,947)
Account receivable	5,574,010	(4,855,837)
Prepaid expenses	44,110	(64,367)
Due to/from other funds and entities	743,624	(47,750)
Deferred expenses	86,783	151,368
Inventory	(16,796)	73,512
Accounts payable and accrued items	(4,965,039)	3,861,511
Payable to ISC	(2,792)	(33,684)
Deferred income	1,125,415	221,246
	2,009,287	(1,070,948)
	7,622,813	6,440,799
Financing activities:		
Proceeds from bank and other loans	6,616,753	3,213,675
Proceeds from mortgage loan	428,800	406,000
Proceeds from obligations under capital leases	-	813,204
Repayment of mortgage loan	(572,492)	(751,846)
Repayment of bank and other loans	(3,410,915)	(1,445,009)
Repayment of obligations under capital leases	(230,981)	(205,205)
Proceeds from capital asset grant	5,621,614	4,132,418
(Decrease) increase in reserves	(24,801)	44,811
	8,427,978	6,208,048
Sub-total	16,050,791	12,648,847

NASKAPI NATION OF KAWAWACHIKAMACH

Combined Statement of Cash Flows

Year ended March 31, 2019, with comparative figures for 2018

	2019	2018
	\$	\$
Sub-total	16,050,791	12,648,847
Investing activities:		
(Increase) decrease of cash-reserve fund	(59,793)	43,630
Decrease (increase) in term deposit	52,498	(7,871)
Additions to fixed assets (net)	(15,328,621)	(12,523,353)
Disposal of fixed assets	-	5,000
Purchased of investments	(13,203)	(166,655)
Receipt of investments	64,203	107,100
Security deposits	-	506,849
	(15,284,916)	(12,035,300)
Increase in cash and cash equivalents	765,875	613,547
Cash and cash equivalents, beginning of year	700,919	87,372
Cash and cash equivalents, end of year	1,466,794	700,919
Represented by:		
Cash	1,528,638	1,229,881
Bank overdraft	(61,844)	(528,962)
	1,466,794	700,919